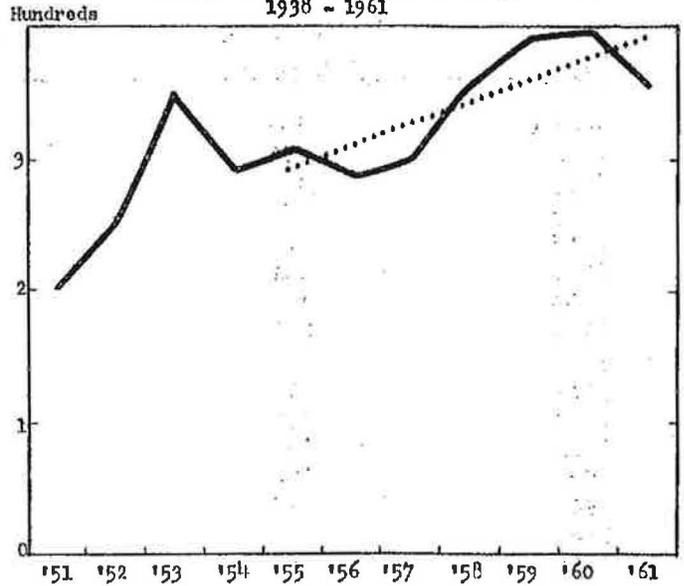


SPECIAL STUDY

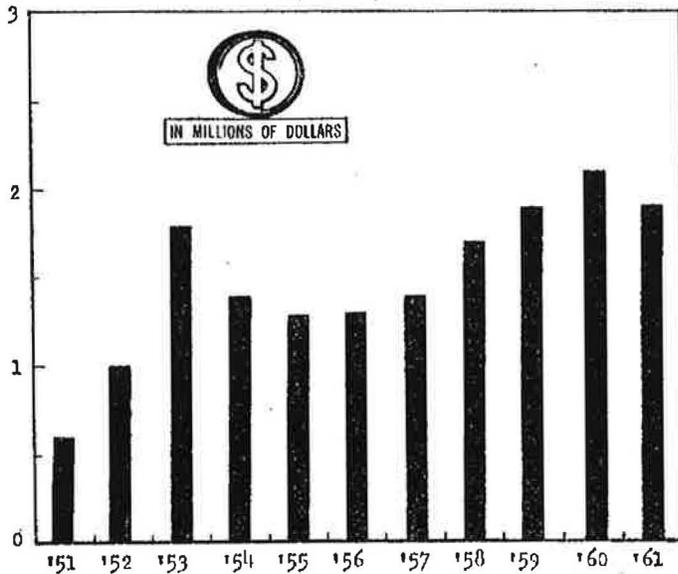
The Real Estate Industry

Employment: In the twelve month period ending December 1961 average monthly insured employment in Alaska's real estate industry was 364 jobs. This represents a decline of 32 from the peak job level reached in 1960. Employment levels in the industry do not appear to be strongly conditioned by cyclical movements. By standards of most cycle indicators 1956 was a prosperity year in Alaska, but real estate employment was lower than it had been in the 1954-1955 recession period. Further evidence along this line is provided in the 1958-1960 period. Nineteen-fifty eight can be considered a recession year, but jobs in real estate establishments rose substantially. However, in 1960, a year of generally high activity levels, the rate of job growth declined. Although irregular, the employment trend in the industry has been strongly upward. A straight line fitted to the historical data from 1955 to 1961 describes a trend increase of 28 jobs per year.

AVERAGE STATE INSURED EMPLOYMENT FOR
ALASKA'S REAL ESTATE INDUSTRY
1938 - 1961



YEARLY PAYROLL FOR STATE INSURED EMPLOYMENT FOR
ALASKA'S REAL ESTATE INDUSTRY
1938 - 1961



Payrolls: Wages paid by Alaska's real estate firms in 1961 amounted to \$1.9 million. This is slightly lower than the 1960 wage peak of \$2.1 million. Generally payrolls and employment in the industry have advanced step-by-step, though payrolls have moved up slightly faster as a result of rising employee wage rates. In 1961 the average monthly wage of insured employees was \$432 per month. With the exception of 1960, in which the wage was \$20 higher, this is the highest monthly wage rate attained.

AVERAGE INSURED EMPLOYMENT, YEARLY PAYROLL, AND
 AVERAGE MONTHLY INCOME FOR ALASKA'S REAL ESTATE INDUSTRY
 1946-1961

Year	Average Employment	Yearly Payroll (Millions of \$)	Average Monthly Wage (\$)
1961	364	1.9	432
1960	396	2.1	452
1959	390	1.9	413
1958	358	1.7	391
1957	304	1.4	385
1956	284	1.3	368
1955	312	1.3	351
1954	292	1.4	386
1953	351	1.8	421
1952	259	1.0	328
1951	205	.6	231
1950	132	.4	230
1949	102	.2	198
1948	95	.2	205
1947	80	.2	230
1946	66	.1	187

ALASKA EMPLOYMENT
 SECURITY DIVISION
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